



Investments

Sanlam Collective Investments
General Investors Report

June 2024

Fund Details	Absa Sanlam Accumulation Fund of Funds	Absa Sanlam Growth Fund of Funds	Absa Sanlam Preserver Fund of Funds																																																																																																																														
Number of participatory Interests	10,794,332	8,890,652	15,829,851																																																																																																																														
Net Asset Value per Participatory Interest per Cent	216.80	242.21	186.69																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.94%	2.04%	1.81%																																																																																																																														
Policy Objective	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																																																														
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Minimum Disclosure Document Link

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Fund Details	Absa Sanlam MM Absolute Return Opportunity Fund	ABSA Sanlam Multi-Managed Bond Fund	ABSA Sanlam Multi Managed Core Growth Fund																																																																																																																														
Number of participatory Interests	28,489,615	1,904,948	459,211,148																																																																																																																														
Net Asset Value per Participatory Interest per Cent	413.68	130.32	143.08																																																																																																																														
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Sanlam Collective Investments

Fund Details	ABSA Sanlam MM Passive Accumulation Fund			ABSA Sanlam Multi Managed Passive Growth Fund																																																																																						
Number of participatory Interests	145,790,875			129,132,156																																																																																						
Net Asset Value per Participatory Interest per Cent	132.59			143.37																																																																																						
Total Expense Ratio as at 30 June 2024	0.42%			0.43%																																																																																						
Policy Objective	<p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>			<p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>																																																																																						
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Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details	ABSA Sanlam Multi Managed Passive Preserver Fund	Baobab SCI Flexible Fund	Amplify SCI Absolute Fund																																																																																																																														
Number of participatory Interests	130,782,137	10,415,736	18,085,556																																																																																																																														
Net Asset Value per Participatory Interest per Cent	118.27	1605.96	1504.32																																																																																																																														
Total Expense Ratio as at 30 June 2024	0.43%	1.75%	1.06%																																																																																																																														
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Bonds	1.91	1.72																																																																																																																															
Cash	2.79	2.62																																																																																																																															
Holding in CIS & Other	0.00	0.00																																																																																																																															
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Minimum Disclosure Document Link

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Fund Details	Amplify SCI Balanced Fund	Amplify SCI Defensive Balanced	Amplify SCI Flexible Equity Fund																																																																																																																														
Number of participatory Interests	283,416,493	57,871,623	17,580,211																																																																																																																														
Net Asset Value per Participatory Interest per Cent	160.10	1423.60	1825.44																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.16%	0.94%	1.23%																																																																																																																														
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Fund Details	Amplify SCI Equity Fund
Number of participatory Interests	386,192
Net Asset Value per Participatory Interest per Cent	10,928.10
Total Expense Ratio as at 30 June 2024	1.53%

Fund Details	Amplify SCI Global Equity Feeder Fund
Number of participatory Interests	22,241,756
Net Asset Value per Participatory Interest per Cent	1,099.37
Total Expense Ratio as at 30 June 2024	1.12%

Fund Details	Amplify SCI Strategic Income Fund
Number of participatory Interests	327,297,517
Net Asset Value per Participatory Interest per Cent	1,109.85
Total Expense Ratio as at 30 June 2024	0.60%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	99.98	99.98
Equity Excl Property	96.72	93.85
Property	0.00	0.00
Bonds	0.00	0.00
Cash	3.26	6.13
Holding in CIS & Other	0.00	0.00
Global	0.02	0.02
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.02	0.02
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	1.04	2.48
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.04	2.48
Holding in CIS & Other	0.00	0.00
Global	98.96	97.52
Equity Excl Property	98.93	92.82
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.03	4.70
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	93.50	92.60
Equity Excl Property	3.87	3.67
Property	0.07	0.06
Bonds	80.24	83.29
Cash	9.32	5.58
Holding in CIS & Other	0.00	0.00
Global	6.50	7.40
Equity Excl Property	0.14	1.07
Property	0.25	0.15
Bonds	6.05	6.03
Cash	0.06	0.15
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

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Sanlam Collective Investments

Fund Details	Amplify SCI Wealth Protector Fund	Catalyst SCI SA Property Equity Fund	Catalyst SCI Global Real Estate Feeder Fund																																																																																																																														
Number of participatory Interests	164,480,640	40,273,746	12,291,302																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1,326.84	241.97	616.49																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.04%	1.18%	2.30%																																																																																																																														
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Holding in CIS & Other	0.00	0.00																																																																																																																															
Combined	100.00	100.00																																																																																																																															
	March	June																																																																																																																															
Local	0.54	0.48																																																																																																																															
Equity Excl Property	0.00	0.00																																																																																																																															
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Minimum Disclosure Document Link

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Sanlam Collective Investments

Fund Details	Catalyst SCI Flexible Property Fund	Catalyst SCI Shariah Global Real Estate Fund	Cinnabar SCI Balanced Fund of Funds																																																																																																																														
Number of participatory Interests	2,647,731	101	195,533,037																																																																																																																														
Net Asset Value per Participatory Interest per Cent	90.03	986.01	256.25																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.48%		1.78%																																																																																																																														
Policy Objective	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																																																														
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Minimum Disclosure Document Link

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Sanlam Collective Investments

Fund Details	Cinnabar SCI Balanced Plus Fund of Funds		Cinnabar SCI Flexible Fund of Funds																																																																																					
Number of participatory Interests	719,617,685		67,622,623																																																																																					
Net Asset Value per Participatory Interest per Cent	157.01		325.23																																																																																					
Total Expense Ratio as at 30 June 2024	1.84%		1.94%																																																																																					
Policy Objective	<p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>		<p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>																																																																																					
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Fund Details
 Number of participatory Interests
 Net Asset Value per Participatory Interest per Cent
 Total Expense Ratio as at 30 June 2024

Cinnabar SCI Stable Fund of Funds
 154,914,757
 142.34
 1.76%

Cinnabar SCI World Wide Flexible FoF
 35,532,066
 309.65
 2.18%

Cinnabar SCI Global Balanced Feeder Fund
 8,712,129
 1259.18
 0.54%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Additional Information:

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Change in composition of the portfolio during the period:
Asset Allocation

	March	June
Local	77.95	76.53
Equity Excl Property	21.42	19.73
Property	0.09	0.07
Bonds	51.95	51.95
Cash	4.49	4.78
Holding in CIS & Other	0.00	0.00
Global	22.05	23.47
Equity Excl Property	17.32	19.26
Property	2.05	2.05
Bonds	2.64	2.09
Cash	0.04	0.07
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:
Asset Allocation

	March	June
Local	18.46	17.84
Equity Excl Property	14.44	15.10
Property	0.21	0.16
Bonds	1.06	1.12
Cash	2.75	1.46
Holding in CIS & Other	0.00	0.00
Global	81.54	82.16
Equity Excl Property	44.39	43.91
Property	2.72	2.90
Bonds	0.12	0.11
Cash	0.06	0.15
Holding in CIS & Other	34.25	35.09
Combined	100.00	100.00

Change in composition of the portfolio during the period:
Asset Allocation

	March	June
Local	0.67	1.23
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.67	1.23
Holding in CIS & Other	0.00	0.00
Global	99.33	98.77
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.02	0.01
Holding in CIS & Other	99.31	98.76
Combined	0.00	100.00

Minimum Disclosure Document Link

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Fund Details	Denker SCI SA Equity Fund	Denker SCI Stable Fund	Denker SCI Equity Fund																																																																																																																														
Number of participatory Interests	296,286	25,172	9,061,867																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1,261.18	1,087.63	5,037.80																																																																																																																														
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Fund Details	Denker SCI Global Equity Feeder Fund	Denker SCI Global Financial Feeder Fund	Denker SCI Balanced Fund																																																																																																																														
Number of participatory Interests	4,117,990	2,966,251	761,453																																																																																																																														
Net Asset Value per Participatory Interest per Cent	3720.32	5104.41	1528.91																																																																																																																														
Total Expense Ratio as at 30 June 2024	2.14%	2.37%	1.00%																																																																																																																														
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Fund Details	Element Islamic Balanced SCI Fund
Number of participatory Interests	5,778,730
Net Asset Value per Participatory Interest per Cent	211.48
Total Expense Ratio as at 30 June 2024	2.02%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	63.98	65.01
Equity Excl Property	28.95	31.14
Property	0.00	0.00
Bonds	0.00	16.30
Cash	35.03	17.57
Holding in CIS & Other	0.00	0.00
Global	36.02	34.99
Equity Excl Property	33.37	32.82
Property	0.00	0.00
Bonds	0.00	0.00
Cash	2.65	2.17
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Element Balanced SCI Fund
33,063,241
202.00
2.19%

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	62.22	64.52
Equity Excl Property	27.48	35.84
Property	0.00	0.00
Bonds	27.73	23.75
Cash	7.01	4.93
Holding in CIS & Other	0.00	0.00
Global	37.78	35.48
Equity Excl Property	34.23	33.37
Property	0.00	0.00
Bonds	0.00	0.00
Cash	3.55	2.11
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Element Earth Equity SCI Fund
5,905,909
599.77
0.27%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	91.88	96.47
Property	0.00	0.00
Bonds	0.00	0.00
Cash	8.12	3.53
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details

Number of participatory Interests	1,635,741
Net Asset Value per Participatory Interest per Cent	521.37
Total Expense Ratio as at 30 June 2024	2.33%

Element Global Equity SCI Fund

Number of participatory Interests	1,635,741
Net Asset Value per Participatory Interest per Cent	521.37
Total Expense Ratio as at 30 June 2024	2.33%

Element Islamic Equity SCI Fund

Number of participatory Interests	27,811,532
Net Asset Value per Participatory Interest per Cent	312.93
Total Expense Ratio as at 30 June 2024	1.96%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Additional Information:

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	3.57	3.05
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	3.57	3.05
Holding in CIS & Other	0.00	0.00
Global	96.43	96.95
Equity Excl Property	90.25	93.36
Property	0.00	0.00
Bonds	0.00	0.00
Cash	6.18	3.59
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	65.94	67.61
Equity Excl Property	60.22	62.80
Property	0.00	0.00
Bonds	0.00	0.00
Cash	5.72	4.81
Holding in CIS & Other	0.00	0.00
Global	34.06	32.39
Equity Excl Property	29.34	30.43
Property	0.00	0.00
Bonds	0.00	0.00
Cash	4.72	1.96
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details	Element Islamic Global Equity SCI Fund			Element Real Income SCI Fund																																																																																						
Number of participatory Interests	17,390,850			18,232,365																																																																																						
Net Asset Value per Participatory Interest per Cent	344.97			239.33																																																																																						
Total Expense Ratio as at 30 June 2024	2.08%			1.88%																																																																																						
Policy Objective	<p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>			<p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>																																																																																						
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Fund Details	Excalibur SCI Balanced Fund of Funds	Excalibur SCI Balanced Income Fund of Funds	Excalibur SCI Cautious Fund of Funds																																																																																																																														
Number of participatory Interests	23,092,330	87,095,090	6,291,198																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1501.70	1449.70	1299.59																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.35%	1.43%	1.27%																																																																																																																														
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Minimum Disclosure Document Link

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Fund Details	Excalibur SCI Flexible Fund of Funds
Number of participatory Interests	20,367,131
Net Asset Value per Participatory Interest per Cent	1544.86
Total Expense Ratio as at 30 June 2024	1.36%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	57.32	58.61
Equity Excl Property	39.41	40.12
Property	1.27	1.06
Bonds	13.49	14.56
Cash	2.61	2.81
Holding in CIS & Other	0.54	0.06
Global	42.68	41.39
Equity Excl Property	28.26	27.63
Property	0.18	0.19
Bonds	1.76	1.49
Cash	0.36	0.45
Holding in CIS & Other	12.12	11.63
Combined	100.00	100.00

Excalibur SCI Global Managed Feeder Fund
16,021,480
1984.17
1.53%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	1.12	1.74
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.12	1.74
Holding in CIS & Other	0.00	0.00
Global	98.88	98.26
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	98.88	98.26
Combined	100.00	100.00

Excalibur SCI Worldwide Flexible Fund of Funds
20,002,203
1824.67
1.34%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	45.23	45.82
Equity Excl Property	34.82	34.98
Property	0.22	0.19
Bonds	8.16	8.62
Cash	1.55	1.98
Holding in CIS & Other	0.48	0.05
Global	54.77	54.18
Equity Excl Property	54.38	53.76
Property	0.00	0.00
Bonds	0.30	0.33
Cash	0.09	0.09
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Excalibur SCI Aggressive Balanced Fund of Funds	Imalivest SCI Worldwide Equity Fund	Imalivest SCI Worldwide Flexible Fund																																																																																																																														
Number of participatory Interests	23,709,652	1,004	544,906																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1275.99	367.15	367.09																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.29%	1.53%	1.24%																																																																																																																														
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Minimum Disclosure Document Link

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Fund Details	First Avenue SCI Focused Quality Equity Fund
Number of participatory Interests	16,491,839
Net Asset Value per Participatory Interest per Cent	1336.93
Total Expense Ratio as at 30 June 2024	1.49%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information:

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio

during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	94.30	97.44
Property	0.00	0.00
Bonds	0.00	0.00
Cash	5.70	2.56
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	0.00	100.00

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Fund Details	FG SCI Neptune Growth Fund of Funds	FG SCI Saturn Moderate Funds of Funds	FG SCI Venus Cautious Fund of Funds																																																																																																																														
Number of participatory Interests Net Asset Value per Participatory Interest per Cent Total Expense Ratio as at 30 June 2024	25,852,571 1,647.39 1.72%	38,557,016 3,685.37 1.48%	54,943,086 1,962.69 1.21%																																																																																																																														
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Fund Details	FG SCI International Flexible Fund of Funds	FG SCI Jupiter Income Fund of Funds	FG SCI Mercury Equity Fund of Funds																																																																																																																														
<p>Number of participatory Interests Net Asset Value per Participatory Interest per Cent Total Expense Ratio as at 30 June 2024</p> <p>Policy Objective</p>	<p>10,303,772 3,885.14 1.48%</p> <p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>	<p>28,107,845 1,285.72 1.03%</p> <p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>	<p>4,172,752 4,647.79 1.55%</p> <p>The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.</p>																																																																																																																														
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Fund Details	Ginsburg and Selby SCI Growth Fund of Funds	Ginsburg and Selby SCI Stable Fund of Funds	Ginsburg & Selby SCI Worldwide Flexible Fund																																																																																																																														
Number of participatory Interests Net Asset Value per Participatory Interest per Cent Total Expense Ratio as at 30 June 2024 Policy Objective	4,002,941 1,313.45 1.38% The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	7,810,195 1,212.05 1.18% The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	593,888 1,624.09 1.94% The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																																																														
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Fund Details	Graviton SCI Balanced Fund
Number of participatory Interests	27,272,719
Net Asset Value per Participatory Interest per Cent	2065.57
Total Expense Ratio as at 30 June 2024	1.52%

Fund Details	Graviton SCI Medium Equity Fund
Number of participatory Interests	664,475
Net Asset Value per Participatory Interest per Cent	1629.06
Total Expense Ratio as at 30 June 2024	1.56%

Fund Details	Graviton SCI Flexible Income Fund
Number of participatory Interests	6,453,055
Net Asset Value per Participatory Interest per Cent	1108.29
Total Expense Ratio as at 30 June 2024	1.14%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	66.86	66.35
Equity Excl Property	36.79	40.53
Property	0.09	0.22
Bonds	24.76	22.12
Cash	5.22	3.48
Holding in CIS & Other	0.00	0.00
Global	33.14	33.65
Equity Excl Property	24.93	26.36
Property	0.10	0.32
Bonds	5.27	4.55
Cash	0.37	0.12
Holding in CIS & Other	2.47	2.30
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	73.99	73.21
Equity Excl Property	27.54	31.29
Property	0.11	0.29
Bonds	37.50	34.16
Cash	8.84	7.47
Holding in CIS & Other	0.00	0.00
Global	26.01	26.79
Equity Excl Property	20.51	21.79
Property	0.13	0.42
Bonds	4.63	4.18
Cash	0.43	0.20
Holding in CIS & Other	0.31	0.20
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	91.28	91.06
Equity Excl Property	1.37	1.38
Property	0.40	0.45
Bonds	69.09	68.29
Cash	20.40	20.94
Holding in CIS & Other	0.02	0.00
Global	8.72	8.94
Equity Excl Property	0.37	0.57
Property	0.39	0.33
Bonds	5.39	5.13
Cash	0.76	0.78
Holding in CIS & Other	1.81	2.13
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Graviton SCI Low Equity Fund
Number of participatory Interests	7,214,114
Net Asset Value per Participatory Interest per Cent	1,583.04
Total Expense Ratio as at 30 June 2024	1.57%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	79.79	79.32
Equity Excl Property	12.15	13.55
Property	0.09	0.18
Bonds	52.71	52.93
Cash	14.84	12.66
Holding in CIS & Other	0.00	0.00
Global	20.21	20.68
Equity Excl Property	14.23	14.56
Property	0.09	0.20
Bonds	5.02	5.03
Cash	0.46	0.42
Holding in CIS & Other	0.41	0.47
Combined	100.00	100.00

Fund Details	Lima Mbeu SCI Equity Fund
Number of participatory Interests	57,696
Net Asset Value per Participatory Interest per Cent	1,169.50
Total Expense Ratio as at 30 June 2024	1.09%

Policy Objective

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Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	99.40	100.25
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.60	-0.25
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Fund Details	Grayswan SCI Worldwide Flexible Fund
Number of participatory Interests	5,319,251
Net Asset Value per Participatory Interest per Cent	1,325.61
Total Expense Ratio as at 30 June 2024	1.25%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	35.45	31.24
Equity Excl Property	6.57	7.67
Property	0.03	0.01
Bonds	3.64	1.20
Cash	25.21	22.36
Holding in CIS & Other	0.00	0.00
Global	64.55	68.76
Equity Excl Property	52.37	54.78
Property	4.21	5.28
Bonds	2.13	4.53
Cash	5.84	4.17
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	GraySwan SCI Aggressive Fund of Fund
Number of participatory Interests	14,652,239
Net Asset Value per Participatory Interest per Cent	1,537.95
Total Expense Ratio as at 30 June 2024	1.27%

Fund Details	GraySwan SCI Cautious Fund of Fund
Number of participatory Interests	17,217,491
Net Asset Value per Participatory Interest per Cent	1,351.50
Total Expense Ratio as at 30 June 2024	1.29%

Fund Details	GraySwan SCI Moderate Fund of Fund
Number of participatory Interests	24,497,548
Net Asset Value per Participatory Interest per Cent	1,409.19
Total Expense Ratio as at 30 June 2024	1.25%

Policy Objective

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	56.49	57.75
Equity Excl Property	23.41	25.82
Property	0.30	0.29
Bonds	17.09	15.42
Cash	15.63	16.22
Holding in CIS & Other	0.06	0.00
Global	43.51	42.25
Equity Excl Property	34.79	32.59
Property	3.49	4.66
Bonds	2.51	3.73
Cash	2.72	1.27
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	61.55	62.28
Equity Excl Property	12.00	13.23
Property	0.44	0.66
Bonds	25.44	26.32
Cash	23.63	22.07
Holding in CIS & Other	0.04	0.00
Global	38.45	37.72
Equity Excl Property	25.97	23.26
Property	2.57	3.77
Bonds	3.88	6.52
Cash	6.03	4.17
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	56.09	59.18
Equity Excl Property	18.61	20.57
Property	0.40	0.43
Bonds	21.08	18.89
Cash	15.91	19.29
Holding in CIS & Other	0.09	0.00
Global	43.91	40.82
Equity Excl Property	30.94	27.45
Property	3.18	4.15
Bonds	3.89	5.84
Cash	5.90	3.38
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	JBL SCI Flexible Fund of Funds	JBL SCI Managed Fund of Funds	JBL SCI Worldwide Flexible Fund of Funds																																																																																																																														
Number of participatory Interests	26,885,421	101,361,086	38,058,380																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1,386.45	1,307.95	1,802.58																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.52%	1.47%	1.59%																																																																																																																														
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Fund Details	JBL SCI Cautious Fund of Funds
Number of participatory Interests	37,472,717
Net Asset Value per Participatory Interest per Cent	1,135.80
Total Expense Ratio as at 30 June 2024	1.30%

Matrix SCI SA Equity Fund
7,762,978
1,365.24
0.75%

Matrix SCI Stable Income Fund
577,593,509
1,078.47
0.43%

Policy Objective

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	73.42	74.97
Equity Excl Property	17.27	17.97
Property	0.33	0.35
Bonds	44.08	46.06
Cash	11.60	10.48
Holding in CIS & Other	0.14	0.11
Global	26.58	25.03
Equity Excl Property	20.38	19.14
Property	0.42	0.39
Bonds	3.89	3.23
Cash	1.73	2.11
Holding in CIS & Other	0.16	0.16
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	98.50	97.95
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.50	2.05
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	67.90	65.20
Cash	32.10	34.80
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

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Fund Details	Matrix SCI Balanced Fund	Matrix SCI Bond Fund	Matrix SCI Enhanced Income Fund																																																																																																																														
Number of participatory Interests	5,581,387	49,263,659	26,694,227																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1,292.50	1,062.09	1,046.49																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.02%	0.49%	0.61%																																																																																																																														
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Fund Details	Merchant West SCI Balanced Plus Fund	Merchant West SCI Cautious Fund	Merchant West SCI Dividend Equity Fund																																																																																																																														
Number of participatory Interests	177,058,611	55,419,582	228,250,648																																																																																																																														
Net Asset Value per Participatory Interest per Cent	175.12	244.25	154.92																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.56%	1.37%	1.01%																																																																																																																														
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Fund Details	Merchant West SCI Enhanced Income Fund	Merchant West SCI Global Equity Feeder Fund	Merchant West SCI Global Managed Growth Fund																																																																																																																														
Number of participatory Interests	347,811,662	188,841,924	1,503,745																																																																																																																														
Net Asset Value per Participatory Interest per Cent	119.75	185.19	3773.82																																																																																																																														
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Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details	Merchant West SCI Global Property Income Fund	Merchant West SCI Money Market Fund																																																																																				
Number of participatory Interests	20,314,858	766,678,890																																																																																				
Net Asset Value per Participatory Interest per Cent	409.41	100.00																																																																																				
Total Expense Ratio as at 30 June 2024	1.71%	0.32%																																																																																				
Policy Objective	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																				
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Fund Details	Merchant West SCI Managed P and G Fund	Merchant West SCI Flexible Income Fund																																																																																				
Number of participatory Interests	46,585,297	120,504,347																																																																																				
Net Asset Value per Participatory Interest per Cent	130.24	98.92																																																																																				
Total Expense Ratio as at 30 June 2024	1.18%	0.95%																																																																																				
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Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Merchant West SCI Worldwide Flexible Fund	Merchant West SCI Stable P and G Fund	Merchant West SCI Value Fund																																																																																																																														
Number of participatory Interests	4,222,326	4,011,842	30,957,448																																																																																																																														
Net Asset Value per Participatory Interest per Cent	5314.89	1832.10	641.57																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.29%	1.20%	1.47%																																																																																																																														
Policy Objective	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																																																														
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Fund Details	Obsidian SCI Balanced Fund	Obsidian SCI Equity Fund	Obsidian SCI Worldwide Flexible Fund																																																																																																																														
Number of participatory Interests	12,483,304	842,947	3,892,825																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1709.58	1547.83	1166.46																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.26%	1.29%	1.52%																																																																																																																														
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Fund Details	Octagon SCI Cautious Fund of Funds	Octagon SCI Flexible Income Fund of Funds	Octagon SCI Global Balanced Fund of Funds																																																																																																																														
Number of participatory Interests	298	18,709,209	91																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1295.17	1059.50	1361.73																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.97%	0.90%	1.98%																																																																																																																														
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Fund Details	Octagon SCI Growth Fund of Funds	Octagon SCI Worldwide Flexible Fund of Funds	Perpetua SCI Flexible Fixed Interest Fund																																																																																																																														
Number of participatory Interests Net Asset Value per Participatory Interest per Cent Total Expense Ratio as at 30 June 2024 Policy Objective	307 1391.41 2.12% The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	6,334 1603.40 2.17% The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	100 1014.25 The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																																																														
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Fund Details
 Number of participatory Interests
 Net Asset Value per Participatory Interest per Cent
 Total Expense Ratio as at 30 June 2024

Perpetua SCI Relative Equity Fund	
Number of participatory Interests	41,258,117
Net Asset Value per Participatory Interest per Cent	1246.69
Total Expense Ratio as at 30 June 2024	0.04%

Perpetua SCI Balanced Fund	
Number of participatory Interests	3,491,265
Net Asset Value per Participatory Interest per Cent	128.85
Total Expense Ratio as at 30 June 2024	0.98%

Perpetua SCI Equity Fund	
Number of participatory Interests	283,981
Net Asset Value per Participatory Interest per Cent	111.01
Total Expense Ratio as at 30 June 2024	1.01%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Additional Information:

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Change in composition of the portfolio during the period:
 Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	94.79	97.10
Property	0.00	0.00
Bonds	0.00	0.00
Cash	5.21	2.90
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:
 Asset Allocation

	March	June
Local	55.82	57.13
Equity Excl Property	30.94	35.31
Property	0.00	0.00
Bonds	27.36	28.47
Cash	-2.48	-6.65
Holding in CIS & Other	0.00	0.00
Global	44.18	42.87
Equity Excl Property	30.75	29.53
Property	0.00	0.00
Bonds	12.25	12.14
Cash	1.18	1.20
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:
 Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	96.69	97.23
Property	0.00	0.00
Bonds	0.00	0.00
Cash	3.31	2.77
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details	Sanlam Diversified Income Fund of Funds	Sanlam Asia Pacific Fund of Funds	Sanlam India Opportunities Feeder Fund																																																																																																																														
Number of participatory Interests	298,107,468.57	1,669,947.80	9,318,329.02																																																																																																																														
Net Asset Value per Participatory Interest per Cent	129.91	3540.08	4846.80																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.32%	2.48%	2.23%																																																																																																																														
Policy Objective	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																																																														
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Fund Details	Sanlam Pan-Europe Fund
Number of participatory Interests	10,311,811
Net Asset Value per Participatory Interest per Cent	794.46
Total Expense Ratio as at 30 June 2024	2.31%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	-1.21	0.21
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	-1.21	0.21
Holding in CIS & Other	0.00	0.00
Global	101.21	99.79
Equity Excl Property	98.66	97.63
Property	0.00	0.00
Bonds	0.00	0.00
Cash	2.55	2.16
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Sanlam Global Balanced Fund of Funds
1,872,140
4750.27
1.43%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	0.98	0.26
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.98	0.26
Holding in CIS & Other	0.00	0.00
Global	99.02	99.74
Equity Excl Property	64.52	65.13
Property	0.00	0.00
Bonds	34.49	34.08
Cash	0.01	0.53
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Sanlam Global Cautious Fund of Funds
1,431,406
3497.06
1.55%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	0.16	-0.29
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.16	-0.29
Holding in CIS & Other	0.00	0.00
Global	99.84	100.29
Equity Excl Property	30.21	30.85
Property	0.00	0.00
Bonds	69.25	68.54
Cash	0.38	0.90
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

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Fund Details	Sanlam Living Planet Fund	Sanlam Global Emerging Markets Feeder Fund	Sanlam Alternative Income Fund																																																																																																																														
Number of participatory Interests Net Asset Value per Participatory Interest per Cent Total Expense Ratio as at 30 June 2024	510,782,354 205.12 1.01%	324,842 1532.63 1.71%	72,085,048 100.00 1.36%																																																																																																																														
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Bonds	36.94	38.39																																																																																																																															
Cash	33.82	31.71																																																																																																																															
Holding in CIS & Other	7.80	8.01																																																																																																																															
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Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details

Number of participatory Interests
 Net Asset Value per Participatory Interest per Cent
 Total Expense Ratio as at 30 June 2024

Sanlam Schroder Global Core Equity Feeder Fund

63,421,992
 297.32
 0.71%

Sanlam Schroder Global Value Feeder Fund

13,721,805
 861.22
 2.47%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Additional Information:

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	0.83	3.61
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.83	3.61
Holding in CIS & Other	0.00	0.00
Global	99.17	96.39
Equity Excl Property	98.73	94.51
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.44	1.88
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	4.58	2.49
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	4.58	2.49
Holding in CIS & Other	0.00	0.00
Global	95.42	97.51
Equity Excl Property	94.62	96.66
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.80	0.85
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Sanlam Global Equity Fund	Sanlam Multi Managed Aggressive FoF	Sanlam Multi Managed Balanced FoF																																																																																																																														
Number of participatory Interests	10,744,609	210,400	36,837																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1094.22	2688.55	7348.72																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.89%	1.49%	1.53%																																																																																																																														
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Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details	Sanlam Multi Managed Cautious FoF	Sanlam Multi Managed Conservative FoF	Sanlam Multi Managed Defensive Fund of Funds																																																																																																																														
Number of participatory Interests	732,318	167,523	52,722																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1693.50	1350.01	3250.56																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.19%	1.19%	1.62%																																																																																																																														
Policy Objective	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																																																														
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Equity Excl Property	21.09	25.31																																																																																																																															
Property	0.00	0.00																																																																																																																															
Bonds	41.94	41.51																																																																																																																															
Cash	9.49	10.53																																																																																																																															
Holding in CIS & Other	0.19	0.16																																																																																																																															
Global	27.29	22.49																																																																																																																															
Equity Excl Property	16.57	13.13																																																																																																																															
Property	0.00	0.00																																																																																																																															
Bonds	7.92	4.58																																																																																																																															
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Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Sanlam Multi Managed Moderate Aggressive FoF	Sanlam Multi Managed Moderate FoF	SIM Corporate Money Market Fund																																																																																																																														
Number of participatory Interests Net Asset Value per Participatory Interest per Cent Total Expense Ratio as at 30 June 2024	538,234 2437.71 1.18%	482,339 2082.47 1.19%	6,453,581,411 100.00 0.52%																																																																																																																														
Policy Objective	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																																																														
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Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	SIM Medium Equity Fund
Number of participatory Interests	91,458
Net Asset Value per Participatory Interest per Cent	1,259.54
Total Expense Ratio as at 30 June 2024	2.40%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	80.14	85.55
Equity Excl Property	18.32	18.69
Property	0.00	0.00
Bonds	43.41	55.74
Cash	18.41	11.12
Holding in CIS & Other	0.00	0.00
Global	19.86	14.45
Equity Excl Property	9.27	8.08
Property	0.00	0.00
Bonds	1.52	5.79
Cash	9.07	0.58
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Flexible Income Fund
248,862
1,036.52
1.13%

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Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	82.83	83.92
Equity Excl Property	4.28	4.52
Property	0.00	0.00
Bonds	43.33	45.05
Cash	35.22	34.35
Holding in CIS & Other	0.00	0.00
Global	17.17	16.08
Equity Excl Property	2.41	2.26
Property	0.00	0.00
Bonds	9.75	9.01
Cash	3.34	3.25
Holding in CIS & Other	1.67	1.56
Combined	100.00	100.00

SIM Tactical Income Fund
1,824,870,010
114.43
0.72%

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	91.26	91.88
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	72.87	76.79
Cash	18.39	15.09
Holding in CIS & Other	0.00	0.00
Global	8.74	8.12
Equity Excl Property	8.66	8.05
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.08	0.07
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	SIM SA Active Income Fund
Number of participatory Interests	39,941,592
Net Asset Value per Participatory Interest per Cent	1,159.37
Total Expense Ratio as at 30 June 2024	0.94%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	2.07	2.03
Property	0.00	0.00
Bonds	30.04	30.07
Cash	67.89	67.90
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Balanced Fund
254,431
9,878.62
1.57%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	64.79	66.93
Equity Excl Property	35.65	37.32
Property	0.00	0.00
Bonds	15.19	21.49
Cash	13.95	8.12
Holding in CIS & Other	0.00	0.00
Global	35.21	33.07
Equity Excl Property	24.77	26.81
Property	0.00	0.00
Bonds	0.93	0.80
Cash	0.00	0.17
Holding in CIS & Other	9.51	5.29
Combined	100.00	100.00

SIM Bond Plus Fund
17,084,381
774.35
0.88%

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Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	96.27	98.08
Cash	3.73	1.92
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details
 Number of participatory Interests
 Net Asset Value per Participatory Interest per Cent
 Total Expense Ratio as at 30 June 2024

SIM Enhanced Yield Fund		
	961,731,724	
	105.05	
	0.50%	

SIM Financial Fund		
	2,115,929	
	7103.67	
	1.83%	

SIM General Equity Fund		
	783,271	
	31941.57	
	1.57%	

Policy Objective

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Additional Information:

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Change in composition of the portfolio during the period:

Asset Allocation		
	March	June
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	36.48	39.32
Cash	63.52	60.68
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation		
	March	June
Local	95.12	95.78
Equity Excl Property	93.79	94.80
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.33	0.98
Holding in CIS & Other	0.00	0.00
Global	4.88	4.22
Equity Excl Property	4.74	4.05
Property	0.12	0.15
Bonds	0.00	0.00
Cash	0.02	0.02
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation		
	March	June
Local	94.39	96.63
Equity Excl Property	92.99	95.47
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.40	1.16
Holding in CIS & Other	0.00	0.00
Global	5.61	3.37
Equity Excl Property	5.42	3.19
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.19	0.18
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	SIM Industrial Fund
Number of participatory Interests	303,890
Net Asset Value per Participatory Interest per Cent	25864.31
Total Expense Ratio as at 30 June 2024	1.78%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	90.23	98.50
Equity Excl Property	88.97	96.81
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.26	1.69
Holding in CIS & Other	0.00	0.00
Global	9.77	1.50
Equity Excl Property	9.31	0.93
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.46	0.57
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Inflation Plus Fund
153,508,819
596.58
1.25%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	76.95	82.68
Equity Excl Property	11.83	8.99
Property	0.00	0.00
Bonds	39.27	47.52
Cash	25.84	26.17
Holding in CIS & Other	0.01	0.00
Global	23.05	17.32
Equity Excl Property	11.37	12.33
Property	0.00	0.01
Bonds	3.46	3.29
Cash	6.46	1.69
Holding in CIS & Other	1.76	0.00
Combined	100.00	100.00

SIM Managed Aggressive Fund of Funds
885,251
3734.12
1.23%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	72.03	74.61
Equity Excl Property	53.14	53.74
Property	0.00	0.00
Bonds	15.26	15.90
Cash	3.63	4.97
Holding in CIS & Other	0.00	0.00
Global	27.97	25.39
Equity Excl Property	21.56	19.50
Property	0.00	0.00
Bonds	2.19	1.97
Cash	2.17	2.00
Holding in CIS & Other	2.05	1.92
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	SIM Managed Cautious Fund of Funds	SIM Managed Conservative Fund of Funds	SIM Managed Moderate Aggressive FoF																																																																																																																														
Number of participatory Interests	4,730,445	2,398,225	2,072,739																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1,967.73	1,514.28	3,053.39																																																																																																																														
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Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	SIM Managed Moderate Fund of Funds
Number of participatory Interests	5,097,552
Net Asset Value per Participatory Interest per Cent	2775.39
Total Expense Ratio as at 30 June 2024	1.20%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	73.53	75.27
Equity Excl Property	42.66	43.89
Property	0.00	0.00
Bonds	25.54	27.29
Cash	5.33	4.09
Holding in CIS & Other	0.00	0.00
Global	26.47	24.73
Equity Excl Property	18.39	17.09
Property	0.00	0.00
Bonds	2.41	2.23
Cash	2.32	2.19
Holding in CIS & Other	3.35	3.22
Combined	100.00	100.00

SIM Money Market Fund
4,412,007,813
100.00
0.58%

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.45	6.35
Cash	99.55	93.65
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Property Fund
3,134,244
2009.14
1.74%

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	98.62	98.14
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.38	1.86
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details
 Number of participatory Interests
 Net Asset Value per Participatory Interest per Cent
 Total Expense Ratio as at 30 June 2024

SIM Property Equity Fund	
Number of participatory Interests	42,953,178
Net Asset Value per Participatory Interest per Cent	270.21
Total Expense Ratio as at 30 June 2024	1.75%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information:

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Change in composition of the portfolio during the period:

Asset Allocation		
	March	June
Local	100.00	100.00
Equity Excl Property	79.39	86.39
Property	2.56	1.91
Bonds	0.00	0.00
Cash	18.05	11.70
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Institutional Income Fund

979,071,030
 113.03
 1.18%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Change in composition of the portfolio during the period:

Asset Allocation		
	March	June
Local	98.20	98.46
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	78.20	85.13
Cash	20.00	13.33
Holding in CIS & Other	0.00	0.00
Global	1.80	1.54
Equity Excl Property	1.78	1.53
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.02	0.01
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Core Income Fund

9,125,035,899
 102.13
 0.58%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Change in composition of the portfolio during the period:

Asset Allocation		
	March	June
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	71.69	74.38
Cash	28.31	25.62
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	SIM Resources Fund
Number of participatory Interests	10,487,519
Net Asset Value per Participatory Interest per Cent	1,435.03
Total Expense Ratio as at 30 June 2024	1.81%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	82.78	84.21
Equity Excl Property	82.50	82.18
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.28	2.03
Holding in CIS & Other	0.00	0.00
Global	17.22	15.79
Equity Excl Property	16.74	15.67
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.48	0.12
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Small Cap Fund
302,380
8,012.82
1.79%

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	98.32	98.36
Equity Excl Property	97.30	96.07
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.02	2.29
Holding in CIS & Other	0.00	0.00
Global	1.68	1.64
Equity Excl Property	1.47	1.39
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.21	0.25
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Top Choice Equity Fund
2,105,412
4,802.36
1.50%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	98.06	98.05
Property	0.00	0.00
Bonds	0.00	0.00
Cash	1.94	1.95
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Sim Bond Fund
Number of participatory Interests	136,342,074
Net Asset Value per Participatory Interest per Cent	134.28
Total Expense Ratio as at 30 June 2024	0.59%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Additional Information: Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	141.36	145.69
Cash	-41.36	-45.69
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Inflation Beater Fund
101,660,079
181.16
1.46%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	3.82	3.91
Property	0.00	0.00
Bonds	62.96	43.67
Cash	32.61	52.42
Holding in CIS & Other	0.61	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

SIM Inflation Linked Income Fund
12,501,517
103.70
0.64%

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	86.61	96.40
Cash	13.39	3.60
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Sentio SCI Balanced Fund	Sentio SCI Balanced Fund	Sentio SCI General Equity Fund																																																																																																																														
Number of participatory Interests	3,563	3,563	16,334																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1,295.12	1,295.12	1,195.55																																																																																																																														
Total Expense Ratio as at 30 June 2024	1.75%	1.75%	1.01%																																																																																																																														
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Fund Details	Sentio SCI Hikma Shariah Income Fund
Number of participatory Interests	268,080
Net Asset Value per Participatory Interest per Cent	1,022.2
Total Expense Ratio as at 30 June 2024	1.85%

Fund Details	Sentio SCI Hikma Shariah General Equity Fund
Number of participatory Interests	226,463
Net Asset Value per Participatory Interest per Cent	1,204.3
Total Expense Ratio as at 30 June 2024	1.11%

Fund Details	Sentio SCI Hikma Shariah Balanced Fund
Number of participatory Interests	366,283
Net Asset Value per Participatory Interest per Cent	1,233.2
Total Expense Ratio as at 30 June 2024	0.90%

Policy Objective

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	N/A	100.00
Equity Excl Property	10.46	5.08
Property	0.00	0.00
Bonds	4.13	14.31
Cash	85.41	80.61
Holding in CIS & Other	0.00	0.00
Global	N/A	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	N/A	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	69.31	73.63
Equity Excl Property	58.30	64.16
Property	0.00	0.00
Bonds	0.00	0.00
Cash	11.01	9.47
Holding in CIS & Other	0.00	0.00
Global	30.69	26.37
Equity Excl Property	37.83	33.83
Property	0.00	0.00
Bonds	0.00	0.00
Cash	-7.14	-7.46
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	70.83	78.10
Equity Excl Property	31.44	37.88
Property	0.00	0.00
Bonds	16.14	20.87
Cash	23.25	19.35
Holding in CIS & Other	0.00	0.00
Global	29.17	21.90
Equity Excl Property	25.95	22.76
Property	0.00	0.00
Bonds	6.94	5.39
Cash	-3.72	-6.25
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	SPW Balanced Fund	SPW Equity Fund																																																																																				
Number of participatory Interests	209,624,889	2,366,677																																																																																				
Net Asset Value per Participatory Interest per Cent	263.61	2,893.38																																																																																				
Total Expense Ratio as at 30 June 2024	1.91%	1.52%																																																																																				
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Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details

Number of participatory Interests
 Net Asset Value per Participatory Interest per Cent
 Total Expense Ratio as at 30 June 2024

SPW Global High Quality Feeder Fund

18,141,006
 1,974.71
 1.42%

SPW Worldwide Flexible Fund

90,641,574
 1,419.92
 1.21%

Policy Objective

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Additional Information:

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	0.18	0.86
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.18	0.86
Holding in CIS & Other	0.00	0.00
Global	99.82	99.14
Equity Excl Property	99.03	99.14
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.79	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	1.00	0.89
Equity Excl Property	0.58	0.64
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.42	0.25
Holding in CIS & Other	0.00	0.00
Global	99.00	99.11
Equity Excl Property	75.47	70.57
Property	0.00	0.00
Bonds	14.49	17.25
Cash	9.04	11.29
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

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Fund Details	Terebinth SCI Enhanced Income Fund
Number of participatory Interests	41,114,476
Net Asset Value per Participatory Interest per Cent	1036.43
Total Expense Ratio as at 30 June 2024	0.49%

Fund Details	Terebinth SCI Active Bond Fund
Number of participatory Interests	18,998,202
Net Asset Value per Participatory Interest per Cent	1030.75
Total Expense Ratio as at 30 June 2024	0.22%

Fund Details	Terebinth SCI Money Market Fund
Number of participatory Interests	486,996
Net Asset Value per Participatory Interest per Cent	100.00
Total Expense Ratio as at 30 June 2024	0.37%

Policy Objective

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	99.65	99.67
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	77.50	73.50
Cash	22.15	26.17
Holding in CIS & Other	0.00	0.00
Global	0.35	0.33
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.35	0.33
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	94.40	97.32
Cash	5.60	2.68
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	N/A	100.00
Equity Excl Property	0	0.00
Property	0	0.00
Bonds	27.31	18.03
Cash	72.69	81.97
Holding in CIS & Other	0	0.00
Global	N/A	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	N/A	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Terebinth SCI Optimised Return Fund
Number of participatory Interests	23,754,360
Net Asset Value per Participatory Interest per Cent	1037.19
Total Expense Ratio as at 30 June 2024	0.14%

Fund Details	Terebinth SCI Active Equity Fund
Number of participatory Interests	101,603
Net Asset Value per Participatory Interest per Cent	1108.90
Total Expense Ratio as at 30 June 2024	1.56%

Fund Details	Terebinth SCI SA Property Fund
Number of participatory Interests	100
Net Asset Value per Participatory Interest per Cent	1041.11

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	74.63	76.29
Equity Excl Property	23.32	23.85
Property	0.00	0.00
Bonds	41.23	37.61
Cash	10.08	14.83
Holding in CIS & Other	0.00	0.00
Global	25.37	23.71
Equity Excl Property	0.00	9.01
Property	25.37	14.70
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	98.57	99.43
Property	0.09	0.00
Bonds	0.00	0.00
Cash	1.34	0.57
Holding in CIS & Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	100.00	100.00
Equity Excl Property	97.38	97.34
Property	1.73	1.95
Bonds	0	0.00
Cash	0.89	0.71
Holding in CIS & Other	0	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS & Other	0.00	0.00
Combined	N/A	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Fund Details	Tresor SCI Balanced Fund	Tresor SCI Equity Fund	Tresor SCI Flexible Fund																																																																																																																														
Number of participatory Interests	20,486,059	4,215,230	5,855,980																																																																																																																														
Net Asset Value per Participatory Interest per Cent	1,487.18	1,352.37	1,826.65																																																																																																																														
Total Expense Ratio as at 30 June 2024	2.00%	1.55%	1.70%																																																																																																																														
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Minimum Disclosure Document Link

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Fund Details

Number of participatory Interests
 Net Asset Value per Participatory Interest per Cent
 Total Expense Ratio as at 30 June 2024

Tresor SCI Income Fund
 3,993,693
 1110.95
 1.21%

Tresor SCI Stable Fund

9,281,156
 1348.21
 1.90%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Additional Information:

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Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	89.23	91.45
Equity Excl Property	3.55	3.70
Property	1.28	1.43
Bonds	66.34	66.46
Cash	18.06	19.86
Holding in CIS & Other	0.00	0.00
Global	10.77	8.55
Equity Excl Property	3.93	2.63
Property	0.00	0.00
Bonds	6.40	5.95
Cash	0.07	-0.03
Holding in CIS & Other	0.37	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	March	June
Local	76.73	77.24
Equity Excl Property	23.02	22.26
Property	0.28	0.31
Bonds	41.26	43.74
Cash	12.17	10.93
Holding in CIS & Other	0.00	0.00
Global	23.27	22.76
Equity Excl Property	18.85	18.92
Property	0.00	0.00
Bonds	2.15	3.37
Cash	0.50	0.47
Holding in CIS & Other	1.77	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

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Fund Details	Truffle SCI Flexible Fund	Truffle SCI SA Equity Fund	Truffle SCI Enhanced Income Fund																																																																																																																														
Number of participatory Interests	32,710,644	169,089,661	37,882																																																																																																																														
Net Asset Value per Participatory Interest per Cent	319.58	292.16	1046.92																																																																																																																														
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Sanlam Collective Investments

General Investors Report 30 June 2024

Fund Details	Truffle SCI General Equity Fund	Truffle SCI Income Plus Fund																																																																																				
Number of participatory Interests	10,228,263	1,024,045,198																																																																																				
Net Asset Value per Participatory Interest per Cent	344.02	104.79																																																																																				
Total Expense Ratio as at 30 June 2024	1.07%	0.64%																																																																																				
Policy Objective	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.	The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.																																																																																				
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Fund Details	WellsFaber SCI Balanced Fund of Funds	Wellsfaber SCI Stable Fund of Funds																																																																																				
Number of participatory Interests	23,870,863	20,352,289																																																																																				
Net Asset Value per Participatory Interest per Cent	1344.12	1219.88																																																																																				
Total Expense Ratio as at 30 June 2024	0.01	0.01																																																																																				
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Cash	4.43	7.66																																																																																				
Holding in CIS & Other	0.00	0.00																																																																																				
Combined	100.00	100.00																																																																																				

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

Disclaimer

All reasonable steps have been taken to ensure the information on this MDD is accurate. The information to follow does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Independent professional financial advice should always be sought before making an investment decision.

The Sanlam Group is a full member of the Association for Savings and Investment SA. Collective investment schemes are generally medium- to long-term investments. Please note that past performances are not necessarily a guide to future performances, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) Pty Ltd, a registered and approved Manager in Collective Investment Schemes in Securities.

Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained from the Manager, free of charge. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign instruments which could be accompanied by additional risks as well as potential limitations on the availability of market information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. The portfolio management of all the portfolios are outsourced to financial services providers authorized in terms of the Financial Advisory and Intermediary Services Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments scheme.

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